



PERFORMANCE AGAINST TARGETS

Sustainability performance is measured quarterly to track progress. Stretch goals are based on annual priorities and quarterly milestones.

Stretch goal	Stretch target	Full-year update	Comment
Strategic priority Environmental stewardship			
Energy used	To achieve an energy usage target of 19.65 million GJ.	Total energy use for 2025 was 19.73 million GJ.	Year-end energy use decreased by 1%, from 19.88 million GJ in 2024 to 19.73 million GJ in 2025.
CO₂(e) emission	To achieve CO ₂ (e) emissions target of 4.33 million tonnes.	Total emissions for 2025 were recorded marginally below the set target at 4.32 million tonnes.	The grid emission factor increased from 1.04 to 1.08, with full-year reporting adjusted to reflect this change, effective January 2025.
Scope 3 emissions	To achieve the definition of assessment boundaries, appointment of a service provider, engagement of data custodians, completion of data collection and initiation of analysis and modelling. The analysis and modelling were initiated to develop a Scope 3 emissions baseline for Valtterra Platinum.	Meaningful progress was made through the definition of assessment boundaries, appointment of a service provider, engagement of data custodians and completion of data collection, with analysis and modelling underway.	The target for Scope 3 emissions was to contribute to Anglo American plc's ambition to secure a minimum of 50% absolute reduction in Scope 3 emissions by 2040, relative to the 2020 baseline. Work is underway to define Valtterra Platinum's specific Scope 3 emissions and abatement goals. This includes having an updated baseline expected by Q1 2026 and revised levers and targets by Q2 2026.
Freshwater intensity	To achieve a freshwater intensity target of 0.393m ³ /t milled.	Freshwater intensity reached 0.388m ³ /t milled in line with the target of 0.393m ³ /t milled, despite flooding and operational challenges during a wet La Niña year.	Freshwater intensity reached 0.388m ³ /t in 2025, compared to 0.410m ³ /t milled in 2024, with water resources managed responsibly to meet operational needs while safeguarding ecosystems and community access. Freshwater intensity was restated from 2024: 0.438m ³ /t to 0.410m ³ /t due to the exclusion of Mogalakwena, which was previously incorrectly shown as freshwater.
Water efficiency	Achieve a water efficiency rate of 62%; maintaining the three-year average performance (2022–2024).	Water efficiency reached 63.8%, with all mining sites significantly impacted by wet La Niña conditions.	The 2024 water efficiency target was 64.2% (three-year rolling average, appropriately adjusted for hydrological variation and operational measures).
Biodiversity	Achieve 80% compliance with approved biodiversity management plan.	The overall completion rate has reached 90%. Significant progress has been made, particularly around offsetting.	The organisation surpassed its 80% biodiversity management plan compliance target, achieving 90% completion with strong advances in offsetting.



PERFORMANCE AGAINST TARGETS CONTINUED

Stretch goal	2025 target	Full-year update	Comment
Strategic priority			
Responsible citizenship			
Education	Implement the education programme across targeted schools and early childhood development centres.	The education programme successfully implemented across 40 early childhood development centres and 41 schools – comprising 26 primary and 15 secondary schools – located near Mogalakwena, Mototolo, Amandelbult, Rustenburg and Polokwane operations.	In 2024, milestones were deferred to align with the revised education programme strategy for the 2025 to 2026 period. The programme was thus adjusted in 2025 to exclude non-value-adding activities.
Health and wellbeing	Valterra Platinum to continue implementing the community health and wellbeing programme.	Valterra Platinum's 2025 health initiatives included strengthened HIV/TB care, adolescent support, chronic medication access and clinic quality, ensuring communities remain well-supported.	The programme demonstrates a strong, holistic approach to community health by combining direct HIV/TB support, youth-focused interventions, improved access to chronic medication and strengthened clinic systems, showing commitment to long-term, sustainable wellbeing in Valtterra Platinum's host communities.
Livelihood	Based on the on-site employee number of 25,891 for 2025 and using the 3:1 ratio, the livelihood target is 77,673 for end of 2025.	At the end of 2025, the accumulated job numbers created and supported through various livelihoods programmes and other areas of the business were 78,529. Based on this performance, the stretch target of 3:1 has been exceeded.	These jobs have been supported through our various livelihoods programmes. The 3:1 target ratio for 2025 was higher than the 2024 target ratio of 2.25:1 jobs supported.
Social and labour plan (SLP) delivery	To ensure the effective and compliant delivery of SLP commitments.	Progress was made in addressing SLP delivery backlogs through mitigation measures and improved contractor and service provider management.	This lever aims to strengthen the implementation of community programmes by identifying bottlenecks, defining funding models and governance to ensure delivery during economic fluctuations.
Catalysing partnerships	Define scoping of a partnership framework.	The following activities in defining the partnership framework have been completed: development and approval of the strategic partner evaluation framework, partnership mapping and an assessment of existing partnerships to determine alignment with the framework. The engagement strategy and governance model will be finalised in 2026.	This lever aims to define an approach to collaborative community programmes to leverage the work of peers, other like-minded organisations, government and NGOs.
Strategic priority			
Leading governance			
Mine certification	Complete site-level audit and recertification requirements across Mototolo, Amandelbult, Mogalakwena and Unki.	IRMA surveillance audits at Mototolo and Amandelbult were successfully completed and Unki's recertification audit progressed during the year. Mogalakwena achieved its first IRMA rating of 50.	In 2025, the key focus was to complete IRMA surveillance audits while the 2024 focus was on ensuring all mines completed their IRMA audits.
Responsible sourcing	Complete the governance and operating model.	The responsible sourcing standard for suppliers was finalised and published on the Valtterra Platinum website, supported by a completed governance and operating model. For traded metal, Valtterra Platinum adheres to the relevant industry responsible sourcing protocols.	In 2024, all sites implemented the responsible sourcing standard. In 2025, the focus shifted to defining a governance framework suitable for a standalone company.
Policy advocacy	Participate and contribute to all planned sustainability advocacy platforms.	Policy advocacy took place via the IPA and the Minerals Council South Africa.	Through the Minerals Council South Africa, we aim to advance key industry priorities by participating in focused working groups and collaborative platforms. Through the IPA, we look to address challenges facing the industry and develop opportunities by advocating for H ₂ , critical minerals and emissions standards and enforcement.
Social way	The new social impact standard and policy were approved by the board in 2025 for implementation from 2026.		