MESSAGE FROM EXECUTIVE HEAD: CORPORATE AFFAIRS AND SUSTAINABILITY

Introduction

Valterra Platinum's inaugural sustainability report represents a new beginning, as well as a continuation of the strong foundation that we built as Anglo American Platinum.

It is a beginning in that – as with every other part of our business – we have taken a close look at our purpose, strategy, systems and processes to see whether these are aligned with our objectives and will enable us to achieve them. We hope our stakeholders will see greater clarity and focus that such a review and our position as a standalone and regionally focused company will bring.

At the same time, we have retained an unwavering commitment to sustainability and are building on a track record of delivery to our shareholders, employees, communities and the countries in which we operate.

The ethos and accountability that informed and drove our approach to our business and the people whose lives we touch remains our foundation after demerging from Anglo American plc. We are proud of our legacy and the impact that we have made over 70 years and commit to honour that legacy and its impact in the future.

Valterra Platinum is one the few mining companies that has elected to be independently assured. We strive to adhere to responsible mining and disclosure practices. We believe that our IRMA achievement levels are a reflection of our adherence to these principles.

Delivery and accountability will remain the hallmarks of Valterra Platinum. In support of our new approach, a comprehensive review of our policies, standards and frameworks in 2025 crystallised our priorities.

These are:
- Climate and environment
- Resilient local communities
- Ethical value chains.

In reviewing this pivotal year for Valterra Platinum and in determining our course forward, I emphasise two principles.

Impact by design

The first is impact by design, which will be supported by implementing the Valterra Platinum social impact policy and standard. This standard strengthens and simplifies our governance framework, embeds sustainability into day-to-day work and promotes collaboration. Further details appear in the Investing in our communities section (see page 91).

A key part of our work in 2025 was introducing our impact by design framework, focusing on outcomes-based measurements for community projects. The ongoing evaluation of our impact will enable us to adapt and nimbly change course, where required.

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Yvonne Mfolo
Executive head: corporate affairs and sustainability

MESSAGE FROM EXECUTIVE HEAD: CORPORATE AFFAIRS AND SUSTAINABILITY CONTINUED

> "Delivery and accountability will remain the hallmarks of Valterra Platinum."

Commitment to partnerships

The second is our commitment to partnerships in every aspect of our business. Like the proverb 'if you want to go fast, go alone; if you want to go far, go together', we place great value on these relationships.

While we recognise that it will always be challenging to meet the expectations of diverse interests in the communities we serve, our intention is to engage with trust and transparency and to have a lasting and positive impact for these communities as a whole. Through our stakeholder engagement plan, we seek to understand community issues, communicate our goals and align expectations.

As part of our aim to achieve effective implementation and impact, comprehensive engagement with stakeholders in project planning will enable us to set commitments before a project is initiated. This will include ongoing engagement with both traditional authorities and municipalities. Through these engagements with our stakeholders and partners, we identify needs, assess priorities and play a part in developing solutions.

Among our focus areas is host community procurement. We have extended the support provided to host community suppliers, specifically on technical and safety aspects, to enable them to fulfil their contractual obligations and grow their businesses.

Partnerships with other mining companies, government, non-governmental organisations (NGOs) and impact investors are essential to broadening our impact to diversify economic opportunities and create jobs. We also aim to improve education and health outcomes in host communities.

For example, a successful collaboration with other mining companies and the Roads Agency Limpopo resulted in completing a steel bridge in the Sekhukhune area near Mototolo Mine. The bridge has supported economic activity by reducing traffic, enabled people to get to work and helped a wide range of businesses to transport goods more efficiently.

Partnerships outside the mining industry are helping to diversify local economies. In this report, we discuss these partnerships, through which multiple business opportunities have been developed, providing jobs and skills development for local residents through our livelihoods programme. These include opportunities in tourism, agriculture, retail and manufacturing.

Partnerships are also crucial in implementing our healthcare programmes, such as the important work we do in supporting the development of community-based organisations that assist survivors of gender-based violence. In education, we support both teacher and learner development through many projects from Grade R to Grade 12.

Finally, I must stress that the strategy we have developed and targets we have set are works in progress. We are currently refining our strategy and targets and developing an implementation plan.

At Valterra Platinum, we are energised by our renewed commitments to our stakeholders. We will continue to work with our partners to achieve the long-term sustainability of our operations for the benefit of employees and host communities.

Yvonne Mfolo
Executive head: corporate affairs and sustainability

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