



## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT

### Why this matters

Our investment in and support of our host communities is a fundamental element of our strategy to mine responsibly. Our work with communities is crucial for our social licence to operate, and regulatory requirements through SLPs. We support the creation of resilient communities by promoting sustainable socio-economic growth.

### Our approach

We are committed to supporting community-driven investments that have a meaningful, long-term impact.

During the transition into a standalone entity, our approach to community investment was guided by Anglo American's social way 3.0. In 2026, we will implement the Valterra Platinum social impact policy and standard.

Our community initiatives and projects are guided by community needs and municipal integrated development plans, informing our social and labour plans (SLP). Our focus includes infrastructure, such as investing in water supply and roads, and we support education, community health and the creation of jobs.

Our intention is to co-create economic opportunities and job creation in communities by supporting small and medium enterprises (SMEs) and through inclusive procurement processes. We work with partners to achieve these goals.

### Year in review

In 2025, a new social impact policy was approved for implementation from 2026. This will guide our community investment activities in line with Valterra Platinum's strategic direction.

The policy strengthens and simplifies our governance framework, embeds sustainability into day-to-day work and promotes cross-functional collaboration across our operations. We have implemented our impact by design framework to measure impact. The social impact policy aligns with our SLP commitments and international frameworks, including the IFC performance standards, World Bank operating principles, ICMM guidelines, Responsible Minerals Initiative guidelines, Global Tailings Management Institute requirements and Initiative for Responsible Mining Assurance (IRMA).

The social impact policy is based on key principles:

- › Legal and regulatory compliance
- › Proactive planning for sustainable and inclusive outcomes
- › Fostering fairness and transparency in all we do
- › Advancing inclusion, empowerment and human dignity
- › Continuous learning for meaningful impact
- › Respecting and upholding human rights
- › Partnering for shared impact.

The policy emphasises operational integration, evidence-based planning and accountability through standards, procedures and tools that support sustainable interventions.

See [page 115 for the assurance statement](#).

### Material issues and related principal risks

| Material issue                                                                                                                                                                       | Principal risks (PR), emerging risks (ER) and opportunities (O)                                                                                                                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| › Resilient communities: fostering meaningful community engagement that strengthens trust and partnerships through impactful community development and the creation of shared value. | › Social licence to operate (PR)<br>› Disruption of logistical chains and critical services (PR)<br>› Leverage proactive, collaborative, transparent stakeholder engagements (O). |

### Disclosure against standards (content index in [Supplementary info](#))

#### SASB Mining and Metals Standard 2023-12

|                     |                                                                                                        |
|---------------------|--------------------------------------------------------------------------------------------------------|
| <b>EM-MM-210b.1</b> | Discussion of process to manage risks and opportunities associated with community rights and interests |
|---------------------|--------------------------------------------------------------------------------------------------------|

#### GRI Foundation 2021

|                  |          |                                                                                                                |
|------------------|----------|----------------------------------------------------------------------------------------------------------------|
| <b>GRI 201-1</b> | 14.9.2   | Direct economic value generated and distributed                                                                |
| <b>GRI 203-1</b> | 14.9.3   | Infrastructure investments and services supported                                                              |
| <b>GRI 203-2</b> | 14.9.4   | Significant indirect economic impacts                                                                          |
| <b>GRI 204-1</b> | 14.9.5   | Proportion of spending on local suppliers                                                                      |
|                  | 14.9.6   | Local employment                                                                                               |
| <b>GRI 413-1</b> | 14.10.2  | Operations with local community engagement, impact assessments and development programmes                      |
| <b>GRI 413-2</b> | 14.10.3  | Operations with significant actual and potential negative impacts on local communities                         |
| <b>GRI 414-1</b> | 14.17.9  | New suppliers that were screened using social criteria                                                         |
| <b>GRI 414-2</b> | 14.17.10 | Negative social impacts in the supply chain and actions taken                                                  |
| <b>GRI 409-1</b> | 14.19.2  | Operations and suppliers at significant risk for incidents of forced or compulsory labour                      |
| <b>GRI 407-1</b> | 14.20.2  | Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk |

### What has been assured

| Key performance indicators        | Unit of measurement | Level of assurance |
|-----------------------------------|---------------------|--------------------|
| <b>Social indicators</b>          |                     |                    |
| Corporate social investment spend | USD (million)       | High               |
| Ratio of number of jobs supported | Ratio               | Moderate           |

## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

Areas of social impact include:

- › Stewardship
- › Monitoring and evaluation
- › Stakeholder engagement
- › External grievance and conflict management
- › Human rights management
- › Risk and impact management
- › Socio-economic development
- › Contractor social management
- › Social transition planning
- › Emergency preparedness and response planning
- › Community health and safety management
- › Land access, displacement and resettlement
- › Cultural heritage
- › Indigenous Peoples
- › Site-induced migration.

As part of our demerger from Anglo American, several longstanding social programmes began transitioning to Valtterra Platinum in 2025: enterprise, supplier and youth development, education, and health and wellbeing.

### Year in review

|                                            | 2025<br>R million | 2024<br>R million |
|--------------------------------------------|-------------------|-------------------|
| Community dividends                        | 460               | 409               |
| Infrastructure                             | 265               | 318               |
| Enterprise development                     | 15                | 66                |
| Health and social welfare                  | 47                | 60                |
| Education and skills development           | 34                | 55                |
| Other (site CSI, interfaith and donations) | 27                | 46                |
| Unki CSI                                   | 11                | 33                |
| <b>Total</b>                               | <b>859</b>        | <b>987</b>        |

### Progress in SLP implementation

SLPs are a regulatory requirement aimed at achieving transformation, in line with the Minerals and Petroleum Resources Development Act. Among other elements, they detail development programmes, including those for communities.

Through our SLPs, we have invested in road upgrades, solar street lighting, school infrastructure, bulk-water systems, community Wi-Fi and sanitation improvements to eradicate pit latrines across several operations.

### SLP projects completed in 2025

| Amandelbult                                                                                                                                                                                                                                                                                                                     | Mogalakwena                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Mototolo                                                                                                                                                                                                                                                                                                                                                                        |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <ul style="list-style-type: none"> <li>› Waste management infrastructure (Thabazimbi)</li> <li>› Paving internal roads in Mantserre</li> <li>› Waste facility equipment and resources</li> <li>› Enterprise and supplier development</li> <li>› School development</li> <li>› Community-oriented primary healthcare.</li> </ul> | <ul style="list-style-type: none"> <li>› Resealing six streets in Mokopane</li> <li>› Installing solar street lights</li> <li>› Procuring smart electricity meters. A section 102 amendment application has been submitted to the DMPR to exclude the installation. Mogalakwena local municipality will proceed with installations</li> <li>› Enterprise and supplier development</li> <li>› School development</li> <li>› Community-oriented primary healthcare.</li> </ul> | <ul style="list-style-type: none"> <li>› Initiative to improve health in schools (Thaba Chweu and Fetakgomo Tubatse local municipalities)</li> <li>› Special presidential package (Steelpoort community access bridge project) (SLP2)</li> <li>› Enterprise and supplier development</li> <li>› School development</li> <li>› Community-oriented primary healthcare.</li> </ul> |



*Diatla Tshweu, a women-owned agricultural and animal farming enterprise in Mooi-nooi*

## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### SLP projects in progress 2025

| Amandelbult                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Mogalakwena                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | Mototolo                                                                                                                                                                                                                                                                  | Twickenham                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>The following projects were delayed and are intended to be completed in early-2026:</p> <ul style="list-style-type: none"> <li>Constructing a road in Bakgatla ba Kgafela</li> <li>Constructing a road in Baphalane ba Ramokoka</li> <li>A section 102 amendment application was submitted to the DMPR to replace the refurbishment of Leadwood Lodge, a project that was not viable, with a water pipeline in Thabazimbi local municipality.</li> </ul> | <ul style="list-style-type: none"> <li>The Motse Pebbles mining facility upgrade project encountered permitting challenges that could not be resolved by the local municipality. A section 102 amendment application was lodged with the DMPR to replace this project</li> <li>Establishing a community relations management centre: Mogalakwena local municipality</li> <li>Mapela licensing and testing station</li> <li>Constructing a paving factory in Rebone</li> <li>Constructing Mmalepetleke sports complex (SLP2).</li> </ul> | <ul style="list-style-type: none"> <li>Installing solar streetlights</li> <li>Solar energy systems in three villages</li> <li>Tourism project for Ga-Mawela St Georges</li> <li>Shaga manufacturing project</li> <li>Wi-Fi connectivity for local communities.</li> </ul> | <ul style="list-style-type: none"> <li>Progress on a 20km road upgrade with an external partner was constrained by delays in partner funding and implementation agreements. We continue to engage with stakeholders</li> <li>Additional emphasis was placed on front-end loading processes (scoping and cost estimations) for SLP3 infrastructure projects. The following projects will begin execution in 2026: <ul style="list-style-type: none"> <li>Classroom construction</li> <li>ECD centres and schools' sanitation</li> <li>Electricity provision to households</li> <li>Internet connectivity at selected schools.</li> </ul> </li> </ul> |

### Education

Phase 2 of the whole school development programme was launched mid-2022. Formal implementation started in July 2023 for a four-year period (2023–2026). The programme has been successfully rolled out at 40 early childhood development (ECD) centres, 41 schools (26 primary and 15 secondary schools) near our Mogalakwena, Mototolo, Amandelbult, Rustenburg and Polokwane sites.

While the programme has delivered visible improvements in individual schools and valuable lessons, the end-line evaluation of phase 1 revealed that key learner-outcome indicators did not show consistent or convincing improvements across the broader programme. The programme was thus adjusted in 2025 to exclude non-value-adding activities.

In 2025, the programme focused on:

- Educator development: literacy/numeracy foundation phase (Grade R) and literacy/language and numeracy/mathematics in foundation phase (Grades 1–3)
- Direct learner support: artificial intelligence-powered mathematics (Grades 3–4), increase STEM (science, technology, engineering, mathematics) subject enrolments (Grade 9) and syllabus support (Grades 11–12)
- In the December 2025 exams, the supported schools' pass rate improved to 89.5% from 83% in 2024. Two of the 14 high schools achieved a 100% pass rate.





## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### Water infrastructure

As part of our SLP commitments, we implement water initiatives to support local municipalities. These projects include:

- › In Mogalakwena local municipality, Valterra Platinum financed and supported provision of water to all 42 Mapela villages. A transition plan to hand over infrastructure to the municipality is in progress, with the final handover expected in July 2028
- › In Thabazimbi and Moses Kotane local municipalities (Amandelbult and Mortimer), we are upgrading borehole infrastructure to meet municipal specifications, while community water provision is ongoing. Infrastructure will be handed over to the municipalities in H1 2026
- › In the Sekhukhune district municipality (Twickenham), we are upgrading borehole infrastructure to meet municipal specifications. Infrastructure will be handed over to the municipality in H1 2026.

### School ICT project

The schools' information and communications technology (ICT) project continued in 2025 as part of the education programme. A total of 96 schools in the host communities of Mogalakwena, Mototolo and Amandelbult, as well as processing operations in Rustenburg and Polokwane, have access to internet connectivity through this project.

Anglo American South Africa will be the implementing partner for this project in 2026, and we are finalising the related agreement.

### Increasing access to education

Our work in the Shurugwi district, where Unki Mine is located, includes partnerships with World Vision and the Ministry of Primary and Secondary Education. World Vision focuses on improving learning outcomes and giving a second chance to out-of-school youths by increasing access to quality education and skills training. The programme has supported 22 schools, benefiting over 9,000 learners from the host district and provided 1,363 youths with vocational training.

### Community health and wellbeing

#### Child and adolescent support

This programme supports adolescents and young women living with HIV through partnership with a Zimbabwe non-profit organisation, Zvandiri (Shona: accept me as I am).

Through peer mentors, undiagnosed children, adolescents and young adults are encouraged to get tested, while those receiving treatment benefit from ongoing support. The programme also covers broader health, mental health, as well as sexual and reproductive health and protection for 1,804 adolescent and young adult participants.

#### Treatment dispensing, distribution and collection support

We continued our partnership with medication dispenser, Right ePharmacy, on its smart lockers.

In 2025, 4,157 additional clients registered to receive their chronic medication through this system.

### Health systems strengthening

We have provided technical assistance to primary healthcare facilities in Limpopo since 2023. Our 2025 assessment shows that 100% of supported facilities met the standards for ideal health facility realisation and maintenance, an improvement from 28% at the beginning of 2023 (21 facilities transitioned from non-compliant to compliant status in 2024, bringing the total compliant facilities to 33 out of 33).

Our host communities now have access to quality care at clinics in the districts of Waterberg, Sekhukhune and Capricorn after the successful implementation of this programme.

### Impact of PEPFAR withdrawal

Having assessed the impact of the withdrawal of PEPFAR (US president's emergency plan for Aids relief), it was determined that Valterra Platinum employees and communities would not be at high risk as the programmes outlined above are filling the gap at community level, and the communities were not recipients of these funds.

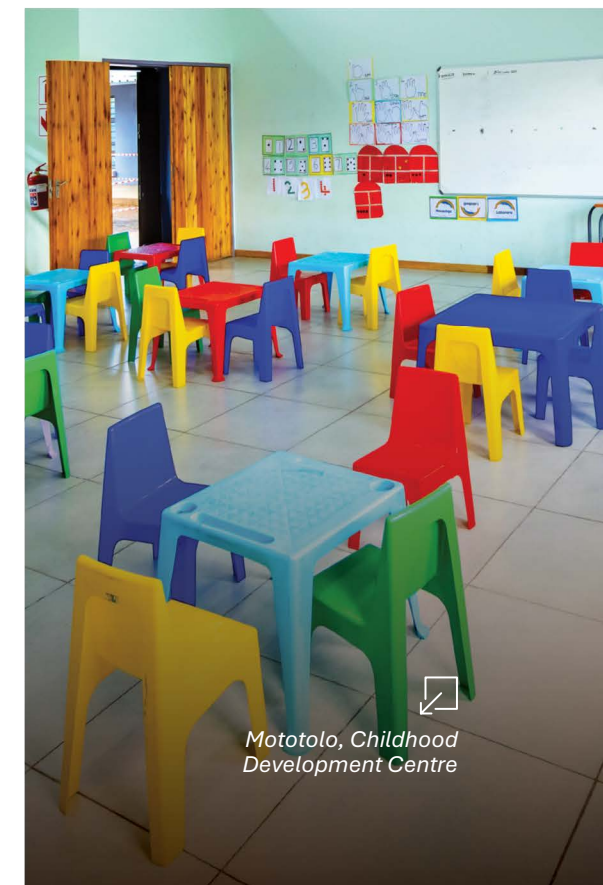
### Livelihoods programme

Valterra Platinum aims to deliver three jobs off-site for every one job on-site. The performance is measured at 31 December 2025 and is a cumulative target from when the livelihoods programme began in 2018.

Based on the on-site employees of 25,891 in 2025 and using the 3:1 ratio, the livelihood target was 77,673. At the end of 2025, the accumulated job numbers created and supported through our livelihoods programmes was 78,529, exceeding the 3:1 ratio.

We have achieved this goal by focusing on projects that are financially viable and sustainable, and through partnerships with other companies and organisations committed to job creation.

Valterra Platinum has deployed R196 million in funding to various initiatives that support our livelihoods and enterprise and supplier development programmes. These disbursements have been undertaken through different partnerships as well as directly through the company in the form of grants and concessional loans.



Mototolo, Childhood Development Centre



## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### Livelihood programme projects\*

| Project                                                                                                                                                                                                                                                                                 | Location                                        | Jobs created  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|---------------|
| <b>Enterprise and supplier development programme</b><br>Since inception, we have tracked the progress of enterprise and supplier development programmes. Through our funding support, access to market and training and development, we have supported our local community-owned SMMEs. | All Valtterra Platinum sites                    | <b>47,962</b> |
| <b>Mr Price Jump Start</b><br>The training and placement partnership with Mr Price, initiated in 2022, aimed to create retail jobs, largely for young people aged 18 to 35.                                                                                                             | Limpopo, Mpumalanga, North West                 | <b>2,336</b>  |
| <b>Cotton SA</b><br>Since 2025, we have partnered with Cotton SA in supporting emerging farmers to develop their farms into sustainable cotton producers.                                                                                                                               | Limpopo, Mpumalanga, KwaZulu-Natal              | <b>2,096</b>  |
| <b>Takura</b><br>The Takura project aims to create jobs in the agricultural value chain in Zimbabwe.                                                                                                                                                                                    | Zimbabwe                                        | <b>1,740</b>  |
| <b>Maneli Pets</b><br>Since 2023, Valtterra Platinum and Shoprite have provided funding for the business, which manufactures and distributes pet food.                                                                                                                                  | Sebenza (Johannesburg) and Mokopane Mogalakwena | <b>94</b>     |
| <b>Kioni</b><br>A beaded jewellery manufacturing project for women who have been affected by GBV was established in 2025. We have extended this initiative to community members surrounding our Mogalakwena operation.                                                                  | Mogalakwena                                     | <b>40</b>     |
| <b>Farmer support</b><br>Since 2025, 22 farmers have been supported with equipment and inputs to improve the sustainability of their farms.                                                                                                                                             | Amandelbult                                     | <b>30</b>     |
| <b>Aeon Trading</b><br>Since 2024, alongside Woolworths, we have supported this business, which manufactures beauty products for Woolworths, and is currently developing essential and other oils at our Groenfontein farm to support the factory.                                      | Groenfontein (Mokopane) Mogalakwena             | <b>21</b>     |
| <b>Mooihoek – Sekelbos project – Armoede Community Development Trust</b><br>We have supported the trust with funding and business development advice that enabled the invasive-plant initiative to materialise and benefit the local community.                                         | Mogalakwena                                     | <b>17</b>     |
| <b>Rustenburg Fresh Produce Market</b><br>We have supported this market in partnership with Impact Catalyst and implementation was driven through Anglo American.                                                                                                                       | Rustenburg                                      | <b>17</b>     |
| <b>Diatla Tshweu</b><br>A mixed crop and cattle farm that was identified through our partnership with McCain. It supplies seasonal vegetables to various markets. The project has received funding to purchase farming equipment and implements.                                        | Rustenburg                                      | <b>12</b>     |
| <b>Maponya Farm bordering our Polokwane smelter</b><br>The farm focuses predominantly on growing potatoes while other crops, such as chillies and peppers, supplement its income.                                                                                                       | Polokwane                                       | <b>8</b>      |

\* We commenced the livelihoods programme in 2018 and have been tracking our progress since inception. Most projects, with the exception of the enterprise supplier development programme, came on board from 2022.



## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### Social impact mitigation plan

The social impact mitigation plan, which is on target for completion by Q4 2026, was developed to mitigate the impact of job losses and reduction in contractors from our communities due to the restructuring.

The aim of the community and government co-designed plan is to support and develop resilient communities through improved agricultural productivity, enhanced healthcare systems and expanded socio-economic opportunities. By the end of 2025, R70 million was spent.

### GBV support

The social impact mitigation plan includes support for gender-based violence (GBV) community-based organisations (CBO), contractor and SME mentoring, farming and food security and economic empowerment.

The GBV programme continues to build CBO sustainability through skills development, infrastructure improvements and strengthened governance, and is aligned with the national strategic plan on gender-based violence and femicide (GBVF). Partnerships with the South African Police Services (SAPS) and Department of Social Development have improved coordination and survivor support.

Ongoing support for organisational strengthening is being provided to 10 centres.

The programme has shown that rural CBOs require additional support to adapt to digital donor processes and statutory compliance requirements. The next phase will therefore focus on enhanced governance support, assistance with online funding applications and peer-learning partnerships between more-established and emerging CBOs.

Six centres have graduated from the programme and are deemed sustainable.

In Q4 2025, we highlighted 16 Days of Activism through community awareness and engagement events managed by CBOs across all sites. Participating stakeholders included SAPS, the departments of justice and health, traditional councils and civil society organisations.

Between January and December 2025, 3,875 survivors received counselling, referrals and practical assistance.

### GBV survivors assisted at CBOs and supported by Valtterra Platinum January to December 2025

| Indicator                               | Total  |
|-----------------------------------------|--------|
| GBV survivors assisted                  | 3,875  |
| People reached through awareness events | 16,591 |
| Number of protection order applications | 648    |
| Comfort packs provided                  | 478    |
| Grocery hampers provided                | 297    |
| Survivors accessing transport support   | 104    |

### Contractor mentorship

The contractor mentoring programme will continue until the end of March 2026 with 64 beneficiaries.

This programme has focused on strengthening and diversifying contractors' revenue streams.

The SMEs have participated in boot camps, growth planning and one-to-one mentoring, with over 80% improving their financial tracking.

Twenty-one SMEs introduced new products or services, achieving a 33% diversification rate. This has enabled entry into new markets and resulted in business secured across engineering, construction, technical and commercial services. Examples include fabrication of mining equipment control stations, expansion into beverage production, development of heavy-equipment hire and mining consulting services, supply of underground audiovisual equipment, introduction of forklift repair services and expansion of construction services beyond Valtterra Platinum's network.

These outcomes contributed to growth in non-Valterra Platinum revenue and reduced reliance on Valtterra Platinum-linked income. Monthly sales leads rose from 108 at the start of the programme to 164 by year end (+51.9%), and the monthly conversion rate improved from 28% to 60% on these leads (+32 percentage points; +114.3% relative increase).

### Township economy programme

The township economy programme supports non-mining micro-enterprises through coaching, business planning support and the street business school curriculum from 58 local business mentors. A total of 529 entrepreneurs are enrolled across Rustenburg, Polokwane and Mogalakwena. At Amandelbult, due diligence for potential beneficiaries and mentors is underway.

### Small farmer programme

The small farmer programme provides tailored agricultural training and mentoring. At Rustenburg and Polokwane, 61 farmers have been onboarded (92% of target), of which 56 have submitted business plans for review and funding support.

At Mogalakwena, 23 of 61 farmers have been assessed to date. At Amandelbult, a lengthy process to identify beneficiaries is nearing completion for 62 farmers.

A pilot involving three HydroChick units, which integrate chicken rearing with hydroponic vegetable production, has shown potential for income generation.

### Food security

Food-security interventions have supported 1,000 beneficiaries in Rustenburg through a structured home-garden model that provides training, inputs and continued mentorship. In line with the target, 700 gardens have been established and produce is being sold. A further 300 are receiving support.

### NPO capacity building

We have continued to support non-profit organisations (NPOs) in collaboration with the Department of Social Development (DSD). The NPOs offer mental, emotional, nutrition, safety and some vocational skills development services.



## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

The focus of this programme is on developing governance, finance, DSD compliance and fund raising for sustainability. Of the five NPOs, four are classified as emerging and need significant support.

### Health support

Following a review with provincial health and social development departments, the health programme has been updated to include three initiatives for implementation in 2026.

The disability support initiative will improve healthcare access and economic inclusion for people living with disabilities in Mogalakwena, while strengthening four local CBOs to deliver sustained community-level support.

Health support for men in Rustenburg who are living with HIV began in February 2026.

Coach Mpilo, a peer-led adherence programme for men living with HIV, will be implemented at three Rustenburg facilities to support treatment continuity and build organisational capacity.

### Community bursaries

The Valtterra Platinum community bursary programme, established in 2022, expands access to tertiary education, particularly in non-specialised fields often overlooked by traditional bursaries.

As a holistic bursary programme, it strengthens long-term talent development by enabling students to complete their studies while supporting their academic and psychosocial needs. This approach is aimed at improving students' readiness for employment opportunities.

Since 2022, 947 applications have been screened with an intake of 146, the majority of whom are women. Pass rates have improved by 18% following the introduction of psychosocial support.

Students are predominantly enrolled at universities, with some studying at private colleges, universities of technology as well as technical and vocational education and training (TVET) institutions.

At December 2025, R56.6 million has been invested.

|                                          | 2022–2025                              |
|------------------------------------------|----------------------------------------|
| Total intake (two intakes 2022 and 2023) | <b>146</b>                             |
| 2025 cohort                              | <b>61</b>                              |
| Graduated students                       | <b>55</b>                              |
| Pass rate                                | <b>69% (2022)</b><br><b>81% (2025)</b> |

### Inclusive procurement

Our refreshed inclusive procurement strategy strengthens governance, risk management and data practices and aims to build a supply chain that supports economic diversification and sustainable livelihoods.

The revised strategy was launched in 2025, marking a significant milestone in embedding supplier diversity and strengthening community participation.

Our focus is to support the empowerment of historically disadvantaged groups and Valtterra Platinum host community-owned enterprises.

The objectives of our inclusive procurement strategy are:

- › Enabling an impact-driven approach that in turn supports efficient and effective operations
- › Developing host community suppliers that are sustainable beyond Valtterra Platinum's life-of-operations
- › Helping uplift historically disadvantaged communities through equitable access to procurement opportunities
- › Encouraging partnerships in socio-economic development strategies
- › Enhancing processes and tracking commitments in support of delivering inclusive procurement impact
- › Catalysing host community employment and development.

Our ESD initiatives were previously led by Zimele through our ESD programme. This provided existing and potential suppliers with funding and capacity-building support to ensure host SMME entity readiness to trade with us. Post-demerger from Anglo American, our relationship with Zimele ended on 31 August 2025.

The hubs at six company sites serving our host communities were transferred from Zimele to Valtterra Platinum to enable continued funding and development support for our local enterprises.

These hubs continue to support our local SMMEs with:

- › Business advisory and walk-in support
- › Supplier enablement aligned to inclusive procurement
- › Facilitation of access to funding and monitoring funded beneficiaries
- › Assistance with expression-of-interest, compliance and market access
- › Desktop and printing services access
- › Enquiries on employment and skills development opportunities.

During the transition period, new loan applications were redirected to Valtterra Platinum from Zimele and considered under the transitional arrangements.

A due diligence on the portfolio of programmes executed by Zimele was undertaken to ensure data integrity for regulatory and compliance inspections by the DMPR and BBBEE verification.

We regularly analyse our value chain to identify areas where further localisation can meaningfully strengthen livelihoods and economic opportunities for our host communities.

For example, through our revised inclusive procurement strategy, targeted support for procurement categories with a high potential for host community supplier engagement and impact will allow us to advance host community development goals while meeting our operational needs.



## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### Host community supplier support

Our procurement approach seeks to prioritise the inclusion and development of host community suppliers to strengthen our communities' economies and promote job creation and business sustainability.

Where appropriate, Valterra Platinum aims to source goods and services from suppliers that operate in our host communities, ensuring our spend contributes directly to local economic growth. This includes creating fair access to opportunities, supporting small and emerging host community businesses and implementing supplier development initiatives that build long-term capability.

This support arrangement is currently under review to determine the impact outcomes and chart a way forward for the critical services rendered by these enterprises. Valterra Platinum remains committed to working collaboratively with tier 1 suppliers to amplify the overall impact.

Internally, we focused on embedding our revised inclusive procurement strategy into our processes to enhance accessibility for host community businesses.

In 2025, host community procurement yield increased to 21% (including subcontracting and joint-venture spend), despite a 5% reduction in total discretionary spend.

Most operations recorded year-on-year improvements in host community spend yield, with Amandelbult showing a comparatively strong performance in 2025. This reflects our continued focus on inclusive procurement.

Mining services spend totalled R23 billion in 2025, a 0.3% decrease from 2024. All operations exceeded the 10% HDP-owned target, achieving HDP spend levels above 70%. This demonstrates strong transformation performance and effective engagement with HDP-owned service providers across the business. Increasing participation from black-owned, women-owned and youth-owned businesses remains a key focus area.

Mining goods procurement performance remained above target at most operations, with a substantial share of spend directed to HDP-owned businesses. Total goods spend in 2025 was R14 billion, a 6% decrease from 2024. Amandelbult, Mototolo and Twickenham were the top-performing operations. Work continues to improve the representation of host community and women-owned businesses in this spend category.

Direct host community spend totalled R7 billion, up 11% year on year, supported by onboarding new suppliers during the period. While spend remained concentrated at key operations, the stability of top suppliers is indicative of a matured and well-established host community supplier base, supplemented by a small number of new entrants in 2025.

The company continues to prioritise the advancement of women and youth-owned enterprises through targeted interventions such as building a sustainable supplier pipeline, unbundling suitable contracts, creating dedicated competitive bidding opportunities for low-risk spend categories and strengthening supplier and end-user development programmes.



Mogalakwena, Armoede  
community hall

## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### Focus areas for 2026

We will implement the transitioned community education programme and develop a Valterra Platinum education strategy to be implemented from 2027.

The optimal operating model for the hubs to continue supporting host communities will be determined.

We will implement the transitioned community health and wellbeing programme and develop a Valterra Platinum strategy to be implemented from 2027.

We will expedite the execution of outstanding SLP projects.

We will obtain approvals for several local economic development section 102 amendment applications.

The social impact mitigation plan will be completed.

The strategy and implementation plan for our livelihoods programme covering the next five years will be finalised.

We will focus on driving alternative economic opportunities through our partnerships.

We will develop the implementation plan for our ESD programme.

We will continue seeking partnerships with like-minded organisations to maximise impact on projects.

Impact by design to ensure measurable impact will be embedded.



Mototolo, Mogoleng water project

## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### CASE STUDY

#### Healthcare screening for learners improves learning outcomes

Through partnerships with NPOs and other stakeholders, and as part of our SLP3 commitments for Mototolo, we provided health screening and treatment to learners in the Mototolo and Twickenham communities to address obstacles they may experience.

The programme is aligned to the Department of Health's integrated school healthcare programme and ensures health issues do not impede learners' ability to succeed at school.

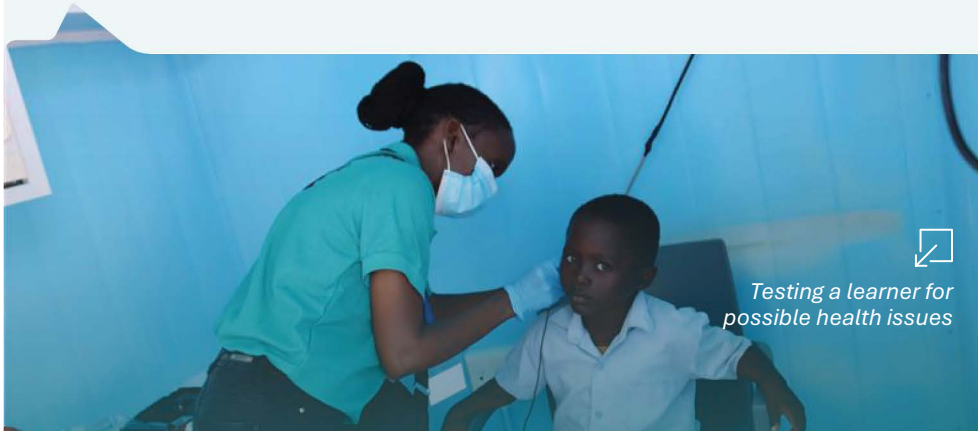
Together with AFIA-TAI, a non-profit organisation that delivers comprehensive healthcare services to underprivileged communities, we developed a programme that contributes to learner readiness by screening students to identify any oral, visual and auditory issues.

The programme assisted 25,600 learners at 36 schools in 2025. A team of nurses and doctors provides treatment, where possible, and children were referred to specialists where complex health issues were identified.

Through our partnership with Stefanutti Stocks and Vision4Change, we tackled visual hindrances for learners through the Framing Future campaign at Mototolo.

Screening students at Ngwaabe Comprehensive Secondary School, Kgoboko School, Tekanang High School and Masebudi and Diketepe Primary Schools tested learners' vision and provided glasses to those who needed them.

Both partnerships are aimed at enhancing learners' educational experience and assisting them to achieve their goals.



Testing a learner for possible health issues



Cotton crops

### CASE STUDY

#### Supporting Cotton SA's sustainability model will enhance the programme's reach

Our support for the Cotton SA sustainability model is premised on sustaining livelihoods in smallholder agriculture while creating the conditions for long-term employment growth.

Cotton SA's sustainability programme has been operating for several years and Valterra Platinum began funding the programme in February 2025, supporting 2,096 jobs linked to smallholder cotton farming. These include jobs that existed prior to our involvement and have now been sustained through our support. New jobs will be created as the programme matures.

Global certification models such as Better Cotton play an important role, but their cost structures are often not viable for emerging farmers in South Africa. Accordingly, in 2024, we engaged with Cotton SA to develop a locally appropriate sustainability model that aligns with global requirements while remaining accessible to smallholder farmers.

The initiative supports farmers by strengthening production practices, promoting environmentally responsible farming and improving access to direct markets. Structured over a three-year period, the programme delivers benefits progressively, with a focus on maintaining existing employment, and enabling work creation through sustainable production, improved market access and fair-trade principles.

The programme has faced challenges, including changing rainfall patterns and the need to align training with planting seasons. Looking ahead, our aim is to expand the initiative closer to Valterra Platinum's operations, particularly in historically significant cotton-growing areas such as the Far Eastern Limb and Amandelbult, supporting long-term livelihoods and new work opportunities in our host communities.

## INVESTING IN OUR COMMUNITIES AND PROMOTING INCLUSIVE PROCUREMENT CONTINUED

### CASE STUDY

#### Jewellery project boosts income for women

Kioni, a jewellery-making project, has enabled 18 people in Mokopane near our Mogalakwena Mine to earn an income through the skills they have developed. Expansion of this project will create further opportunities in our host communities.

The project, which we piloted in early 2025, provided practical, hands-on jewellery-making training to 40 participants, mostly women from surrounding communities. The focus was not on one-off training, but on building capability, consistency and confidence so that skills could translate directly into income.

All participants successfully completed the training programme and were offered the opportunity to continue working as part of the Kioni production team. Income is earned based on output, skill level and reliability,

creating a clear link between effort, quality and earnings. Currently, 18 people are actively earning an income through the Mokopane workshop, while others continue to refine their skills or pursue opportunities independently.

For many participants, the ability to generate income close to home has been significant. While challenges remain – particularly around the affordability and availability of transport for those living in outlying villages – the centrally located workshop has helped reduce barriers to participation and sustain engagement.

Looking ahead, Kioni will continue to operate and expand the workshop, opening opportunities to more women from the community. Trained participants are encouraged to bring others into the programme, extending skills and income opportunities beyond the initial group.

For Valterra Platinum, this initiative reflects a simple but powerful principle: when skills lead directly to income-generating opportunities, communities become more resilient.

