



ENGAGING WITH COMMUNITIES

Why this matters

Engagements with our stakeholders are crucial to building constructive relationships. Our host communities are a fundamental element of our stakeholder engagement processes and our interactions with them are essential in guiding our investment in communities to drive economic growth.

We seek to understand our stakeholders and effectively communicate our strategic priorities to manage risk, protect and create value and reinforce our regulatory and social licence to operate.

Our approach

Valterra Platinum's stakeholder engagement strategy builds on many years of active engagement as part of the Anglo American group. Our approach as a standalone entity is focused on understanding community issues, building trust and aligning expectations with our goals by effectively communicating.

We aim to have a meaningful impact in the communities where we operate. Through the stakeholder engagement strategy, we have embedded a flexible approach, enabling teams to adapt to emerging issues during engagements. Ongoing dialogue with our host communities on pertinent issues enables us to identify opportunities to enhance our impact.

Engagements with our host communities involve ongoing interactions with a wide range of stakeholders – organised labour, residents, community trusts, faith-based leaders, traditional leaders, civil society organisations, local suppliers and SMEs, municipalities and, where applicable to community development, we also engage with the provincial and national government.

Our stakeholder engagement strategy is in line with the International Finance Corporation's (IFC) sustainability framework, South Africa's King IV Code on Corporate Governance, JSE regulations, GRI and OECD framework and AA1000 Assurance stakeholder engagement standard, which sets the global benchmark for best practice.

Our strategy is also aligned with our human rights policy, business integrity policy and code of conduct. Each operation has a stakeholder engagement plan. This plan includes issues mapping, roles and responsibilities, an engagement approach and milestones and targets.

We monitor social media relevant to the areas where we operate to determine if there are issues that may be important to our host communities.

We do not engage with individuals or communities who issue threats or disrupt operations and, where necessary, we will pursue legal action to protect our employees and assets.

Material issues and related principal risks

Material issue	Principal risks (PR), emerging risks (ER) and opportunities (O)
› Resilient communities: fostering meaningful community engagement that strengthens trust and partnerships through impactful community development and the creation of shared value. This includes facilitating fair and timely community-focused resettlement and restoration.	› Social licence to operate (PR) › Socio-economic and political instability/unrest (PR).

Disclosure against standards (content index in [Supplementary info](#))

SASB Mining and Metals Standard 2023-12

EM-MM-10b.1	Discussion of process to manage risks and opportunities associated with community rights and interests
EM-MM-210b.2	Number and duration of non-technical delays

GRI Foundation 2021

GRI 413-1	14.10.2	Operations with local community engagement, impact assessments and development programmes
GRI 43-2	14.10.3	Operations with significant actual and potential negative impacts on local communities
	14.10.4	Grievances from local communities
	14.11.4	Free, prior and informed consent
	14.12.2	Involuntary resettlement
	14.12.3	Violations of land and natural resource rights



ENGAGING WITH COMMUNITIES CONTINUED

Year in review

Through our stakeholder engagement plan, we began a series of engagements with community stakeholders to introduce Valterra Platinum and reinforce our commitment to the long-term sustainability of communities.

These engagements included meeting executive mayors and municipal managers in Limpopo and North West provinces, traditional authorities in host communities and community trusts at Mogalakwena, Amandelbult, Mototolo, Rustenburg processing operations, Polokwane metallurgical complex and Twickenham.

In South Africa and Zimbabwe, stakeholder engagement during the demerger focused on key government, business and employee groups. These discussions introduced Valterra Platinum as a leading global producer of PGMs with strong geological assets, a proven track record and ambitions to operate as a resilient, standalone entity delivering sustainable returns despite market challenges. Engagements also clarified that the shareholding structure of Valterra Platinum's subsidiaries would remain unchanged and provided insight into the headwinds affecting the PGM sector to build understanding and secure stakeholder support.

Stakeholder engagements

The SLP4 consultations with stakeholders for Mogalakwena, Amandelbult, Mototolo and Twickenham have been completed.

The development of a social and labour plan is conducted in accordance with the requirements of the MPRDA, as amended, the mining charter and Valterra Platinum's stakeholder engagement framework.

Meaningful and inclusive consultations are undertaken with affected and interested stakeholders in host communities and labour-sending areas. This includes consultation with traditional authorities, community representatives, organised community representatives, organised community structures and local government.

These engagements give stakeholders an opportunity to identify community development needs and priorities. Feedback received through the consultation process is documented, consolidated and considered in the final draft of the SLP. Ongoing communication ensures transparency, accountability and alignment with stakeholder expectations.

Significant stakeholder engagements during the year related to concerns raised by community members near Mogalakwena at our AGM in May 2025.

Community issues raised at the AGM

Host community	Community concerns	Valterra Platinum's response
Ga-Molekane	TSF safety (Vaalkop) and 2009 ERM report.	Extensive engagement with the interested parties was undertaken. Valterra Platinum is confident of the integrity of the TSF, including extensive work done to enhance its safety.
Ga-Machikiri	Effluent water pipeline from Polokwane to the Mogalakwena Mine traversing through Ga-Machikiri.	It is necessary to regularise a servitude for the existing pipeline that traverses land being restituted to the Ga-Machikiri. We are willing to pay compensation for registering the servitude, but have not yet done so because of the leadership dispute within the Ga-Machikiri CPA. Valterra Platinum awaits guidance from the Department of Land Reform and Rural Development on the correct parties to engage.
Ga-Pila, Ga-Puka, Ga-Sekhaolelo and Motlhotlo	Lack of grazing land for communities.	Alternative grazing land was transferred and registered with the respective community trusts between 2016 and 2024. The outstanding transfer for Ga-Puka is underway.
Motlhotlo	Valterra Platinum should halt its litigation related to the Motlhotlo resettlement and allow for a mediated resolution.	Valterra Platinum has previously explored all avenues to resolve the matter, including mediation, and will continue with litigation since engagements have not yet been fruitful.
Ga-Molekane	Request that a formal meeting be held with a wider delegation from Ga-Molekane on Seritarita School.	Follow-up meeting held in the third quarter of 2025, including with community representatives. Seritarita School was successfully moved in Q4 of 2025, with the full cooperation of public sector stakeholders.



ENGAGING WITH COMMUNITIES CONTINUED

We have engaged with affected communities on remedial resettlement as well as livelihood restoration and improvement work at Ga-Pila, Ga-Puka, Ga-Sekhaolelo, Motlhotlo Ext 14, Makobakobe and Mogobading resettlement projects that were executed by Valterra Platinum in the early 2000s. In line with IRMA and IFC standards, independent reviews assessed gaps and identified remedial actions, which have been communicated to the respective communities.

The remedial resettlement and livelihood restoration plans that were co-created with the affected communities and their representatives are complete. Work is underway to begin executing these plans. We initiated remedial resettlement work to fix houses and community shared infrastructure. At Ga-Puka and Ga Sekhaolelo, the termite infestation remediation project to replace affected roofs is on track. This project is planned for implementation over five years, with a forecast completion date of 2029. To date, 447 houses have been completed and 571 remain.

In Magobading village, the project to develop roads and stormwater management is on track, with phase 1 nearing completion. The remaining phases 2 and 3 have started and are due for completion by the end of 2026. Work to implement a sustainable sanitation solution has started with a pilot, and full implementation is planned from 2027.

The resettlement action plan was communicated with the two resettlement working groups and plans are underway to communicate this plan to the broader community.

Alchemy Community Equity Scheme

The trusts and the non-profit company under the Alchemy Scheme have continued to assure the founder, beneficiaries, partners and other stakeholders that the principles of good governance remain firmly adhered to. In 2025, the trusts and the non-profit company submitted unqualified audited financial statements for the 2024 financial year and the development trusts (Dikuno Tsa Sechaba Trust, Bohwa Bja Rena Development Trust, Ditholwana T'sa Rena Trust and Rustenburg Community Development Trust) presented annual reports, audited financial statements and other critical trust matters to beneficiaries at their respective annual general meetings.

For the 2025 financial year, the Lefa la Rona Trust received dividend payments of R90 million, which were allocated to the development trusts and non-profit company, while social investment expenditure of some R91 million was recorded for the period.

The funds were invested in targeted socio-economic development initiatives aimed at improving access to education, healthcare, digital inclusion and sustainable livelihoods.

These initiatives included upgrading ablution facilities at selected schools, the operation of information and communication technology (ICT) centres and provision of Wi-Fi connectivity, acquiring equipment for a detergent manufacturing hub and implementing eye-care programmes.

Further investments supported education programmes focused on learner performance and early childhood development, classroom construction, maize production and poultry farming. Incubator training programmes were also implemented to provide novice farmers with accredited agricultural fundamentals, enabling them to operate sustainable and commercially viable farming enterprises. In addition, the funds supported maternal and child healthcare programmes.

These initiatives were implemented for beneficiaries around our Rustenburg, Twickenham, Mogalakwena and Amandelbult operations, together with our labour-sending areas, Mozambique, Taung and Eastern Cape.

While the development trusts and the non-profit company carry out work aimed at uplifting communities, the Lefa La Rona Trust continues to play an oversight and supportive role to ensure all activities are implemented in alignment with mandates for the trusts and the non-profit company.

Other community trusts

The Ga-Pila Community Development Trust, Armoede Community Development Trust and the Sekuruwe Community Development Trust (all founded under settlement and relocation

agreements) submitted unqualified audited financial statements and continued to implement various development programmes to uplift beneficiaries. They also continue to report on operations to beneficiaries at community meetings, including AGMs.

The Mapela Community Upliftment Trust (Mapela CUT) and its subsidiaries held two beneficiary meetings to introduce trustees and directors, explain the trust's purpose and objectives and outline plans for the next financial year.

The Mapela CUT and its subsidiaries serve as strategic implementation vehicles for the Mapela Vision 2040 development plan. Launched by Kgoshi Hans Langa II, the vision sets out a long-term development pathway aimed at building 'a stronger, more resilient and connected platinum-mining village, driven by its people, assets and way of life to achieve socio-economic transformation'.

The Vision 2040 identifies six priority development pillars that guide the trust's programmes and investments. These pillars highlight critical areas where targeted interventions are required to address existing vulnerabilities and unlock Mapela's socio-economic potential.

ENGAGING WITH COMMUNITIES CONTINUED

The priority areas include infrastructure, economic development, entrepreneurship, skills and education development, social development and cohesion and environmental sustainability. The Mapela CUT and its subsidiaries play a central role in translating Vision 2040 aspirations into tangible, measurable outcomes that advance the community's long-term socio-economic resilience.

Grievances

In 2025, a total of 122 grievances were lodged, of which 58 have been closed. The average resolution time from logging to closure is 64 days, against the target of 90 days. The average age of open grievances is 82 days. Local procurement remains the highest cause of grievances, followed by contractor employment and joint ventures/partnerships/subcontracting.

Grievances by issue in 2025 (%)



Focus areas for 2026

We will secure leases to expand dumping areas.

We will finalise legacy resettlement close-out agreements with the Ga-Pila, Ga-Puka, Ga-Sekhaolelo, Magobading, Makobakobe and Ext14 communities and begin phase 1 of the legacy resettlements close-out plan.

