READING THIS REPORT

Our integrated report is our primary communication with stakeholders, particularly shareholders and debt funders, on our progress against strategic objectives and performance in the period under review. The full suite reflects our integrated approach in a comprehensive reporting process overseen by the board and led by the executive committee (exco), with company-wide collaboration, and assured through our combined assurance model.

	Materiality	Reporting suite	Primary audience	Disclosure	Assurance
IMPACT MATERIALITY	Material issues reflecting our significant impacts on the environment and people	Sustainability report	All stakeholders wanting to understand our sustainability impacts	Covers material sustainability topics, reflecting our most significant impacts (positive or negative) on our people, the environment and society, and their impacts on our business	Internal – management and board, combined assurance External – independent high/moderate audit review
	Sustainability-related risks and opportunities with substantive potential effect on our ability to create value in the short, medium or long term	Integrated report	Investors, lenders, creditors assessing enterprise value	Progress against strategic priorities and prospects, considering risks, opportunities and trade-offs, as well as sustainability matters material to creating enterprise value	Internal – management and board, combined assurance External – independent audit review
DOUBLE MATERIALITY	Monetary amounts in financial statements reflecting effects on enterprise value at reporting date	Annual financial statements	Aimed at shareholders, investors, lenders, regulators and other stakeholders	Audited financial statements reflecting effects on enterprise value as at reporting date or included in future cash-flow projections	Internal – board and committee approval External – independent audit
		Ore Reserves and Mineral Resources report	Investors and capital markets	Updated estimates and reconciliation of Ore Reserve and Mineral Resource statements for all assets	Internal – board and committee approval External – independent audit
		Tax transparency report	All stakeholders wanting to understand our approach and contribution	Covers a transparent overview of a company's financial contribution to the economies where it operates, discloses taxes, royalties, and other payments to governments. These reports also summarise the organisation's tax strategy, governance and risk management approach	Internal – management and board, combined assurance
FINANCIAL MATERIALITY		Governance report and notice of AGM	All stakeholders	Covers governance aspects, demonstrating how the company operates according to sound governance practices and the highest standards of ethics, integrity, transparency and accountability. Includes King IV application and disclosure	Internal – board and committee charters, work plans, combined assurance

Key frameworks applied

IFRS Foundation: International Integrated Reporting <IR> Framework 2021

IAR SR

International Financial Reporting Standards (IFRS)

AFS

IFRS S1 and S2

SR

Companies Act 71 of 2008, as amended

IAR SR AFS GR

JSE Listings Requirements

IAR SR AFS ORMR

King IV Report on Corporate Governance for South Africa 2016

IAR SR GR

Global Reporting Index (GRI) Standards

SR TR

Task Force on Climate-related Disclosure (TCFD)

SR

United Nations Sustainable Development Goals (UN SDGs)

IAR SR

South African Code for the Reporting of Exploration Results, Mineral Resources and Mineral Reserves (the SAMREC Code, 2016 edition)

ORMR ORMR