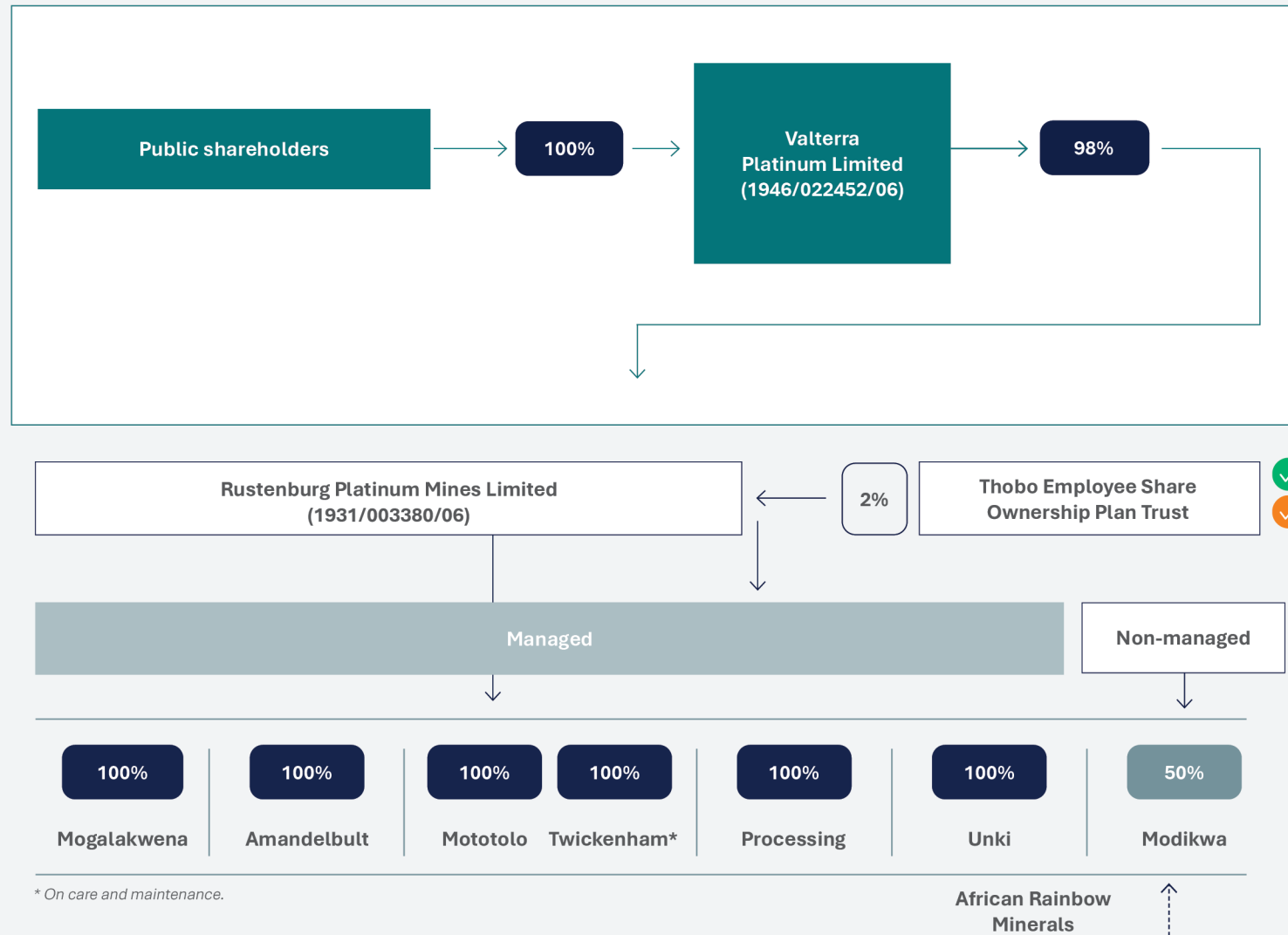


OPERATING STRUCTURE

Our operating structure in 2025

as at 31 December 2025

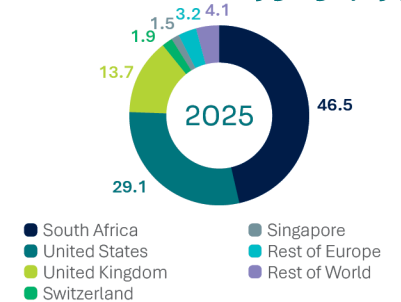


* On care and maintenance.

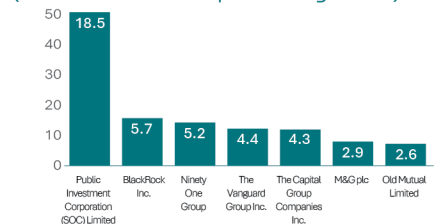
Total shareholder composition (%)



Institutional shares by geography (%)



Top seven shareholders (million shares and percentage held)



Refer to shareholders' analysis on [page 109](#).