



Supplementary information 2025



WE ARE VALTERRA PLATINUM

Underground at Amandelbult

Unearthing value to better our world

Combining decades of expertise and an agile, performance focused strategy, we prioritise precision and care across our operations. Our commitment to creating dependable value for our stakeholders delivers enduring impact for society.



Cover image:
Mogalakwena North concentrator



SASB CONTENT INDEX

STANDARD USED

METALS AND MINING: Version 2023-12

Accounting metric	Unit of measure	Code	Response
Greenhouse Gas Emissions			
Gross global Scope 1 emissions, see percentage covered under emissions-limiting regulations	Metric tonnes (t) CO ₂ e Percentage (%)	EM-MM-110a.1	SR: Focus on climate, energy and decarbonisation. (SA operations – TBC) see p61 to 64 Sustainability databook: Environmental
Discussion of long-term and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	N/A	EM-MM-110a.2	SR: Focus on climate, energy and decarbonisation. (SA operations – TBC) see p61 to 64
Air Quality			
Air emissions of the following pollutants: (1) CO, (2) NO _x (excluding N ₂ O), (3) SO _x , (4) particulate matter (PM ₁₀), (5) mercury (Hg), (6) lead (Pb), and (7) volatile organic compounds (VOCs)	Metric tonnes (t)	EM-MM-120a.1	SR: Focus on environmental management and compliance, see p80 to 83 Sustainability databook: Environmental Disclosure provided for NO _x , PM ₁₀ and SO ₂
Energy Management			
(1) Total energy consumed, (2) percentage grid electricity, (3) percentage renewable	Gigajoules (GJ), see percentage (%)	EM-MM-130a.1	SR: Focus on climate, energy and decarbonisation. see p61 to 64
Water Management			
(1) Total water withdrawn, (2) total water consumed, see percentage of each in regions with High or extremely high baseline water stress	Thousand cubic meters (m ³), see percentage (%)	EM-MM-140a.1	SR: Responsible water management, see p74 to 77 Sustainability databook: Water
Number of incidents of non-compliance associated with water-quality permits, standards, and regulations	Number	EM-MM-140a.2	SR: Responsible water management, see p74 to 77 None
Waste and Hazardous Materials Management			
Total weight of non-mineral waste generated	Metric tonnes (t)	EM-MM-150a.4	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 Sustainability databook: Environmental
Total weight of tailings produced	Metric tonnes (t)	EM-MM-150a.5	Sustainability databook: Environmental
Total weight of waste rock generated	Metric tonnes (t)	EM-MM-150a.6	Sustainability databook: Environmental
Total weight of hazardous waste generated	Metric tonnes (t)	EM-MM-150a.7	Sustainability databook: Environmental
Total weight of hazardous waste recycled	Metric tonnes (t)	EM-MM-150a.8	Sustainability databook: Environmental
Waste and Hazardous Materials Management continued			
Number of significant incidents associated with hazardous materials and waste management	Number	EM-MM-150a.9	SR: Focus on environmental management and compliance, see p80 to 83 None



SASB CONTENT INDEX

STANDARD USED

METALS AND MINING: Version 2023-12

Accounting metric	Unit of measure	Code	Response
Description of waste and hazardous materials management policies and procedures for active and inactive operations	Discussion and Analysis	EM-MM-150a.10	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79
Biodiversity impacts			
Description of environmental management policies and practices for active sites	Description of environmental management policies and practices for active sites	EM-MM-160a.1	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68
Percentage of mine sites where acid rock drainage is: (1) predicted to occur, (2) actively mitigated, and (3) under treatment or remediation	Percentage (%)	EM-MM-160a.2	Platinum mining and processing are not associated with acid mine drainage (AMD), so AMD does not pose a risk to the company
Percentage of (1) Proved and (2) Probable Ore Reserves in or near sites with protected conservation status or endangered species habitat	Percentage (%)	EM-MM-160a.3	Sustainability databook: Environmental
Security, Human Rights and Rights of Indigenous Peoples			
Percentage of (1) Proved and (2) Probable Ore Reserves in or near areas of conflict	Percentage (%)	EM-MM-210a.1	Not applicable
Percentage of (1) Proved and (2) Probable Ore Reserves in or near indigenous land	Percentage (%)	EM-MM-210a.2	Not applicable
Discussion of engagement processes and due diligence practices with respect to human rights, indigenous rights, and operation in areas of conflict	N/A	EM-MM-210a.3	SR: Respecting human rights, see p85 to 86 SR: Engaging with communities, see p87 to 90
Community Relations			
Discussion of process to manage risks and opportunities associated with community rights and interests	N/A	EM-MM-210b.1	SR: Respecting human rights, see p85 to 86 SR: Engaging with communities, see p87 to 90 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101
Number and duration of non-technical delays	Number, Days	EM-MM-210b.2	None SR: Investing in the security of people and assets, see p109 to 111 None
Labour Relations			
Percentage of active workforce covered under collective bargaining agreements	Percentage (%)	EM-MM-310a.1	SR: Constructive employee relations, see p42 to 46 Sustainability databook: Human resources
Number and duration of strikes and lockouts	Number, Days	EM-MM-310a.2	SR: Constructive employee relations, see p44
Workforce Health and Safety			
(1) All-incidence rate, (2) fatality rate, (3) near miss frequency rate (NMFR) and (4) average hours of health, safety, and emergency response training for (a) full-time employees and (b) contract employees	Rate	EM-MM-320a.1	SR: Focus on employee safety, health and wellbeing, see p30 to 41 Sustainability databook: Health and hygiene



SASB CONTENT INDEX

STANDARD USED

METALS AND MINING: Version 2023-12

Accounting metric	Unit of measure	Code	Response
Business Ethics and Transparency			
Description of the management system for prevention of corruption and bribery throughout the value chain	N/A	EM-MM-510a.1	SR: Promoting business ethics, see p105 to 108 SR: Ethical value chains, see p102 to 103
Production in countries that have the 20 lowest rankings in Transparency International's Corruption Perception Index	Metric tonnes (t) saleable	EM-MM-510a.2	Not applicable
Tailings Storage Facilities Management			
Tailings storage facility inventory table: (1) facility name, (2) location, (3) ownership status, (4) operational status, (5) construction method, (6) maximum permitted storage capacity, (7) current amount of tailings stored, (8) consequence classification, (9) date of most recent independent technical review, (10) material findings, (11) mitigation measures, (12) site-specific EPRP	Various	EM-MM-540a.1	SR: Proactively managing our tailings, see p69 to 73
Summary of tailings management systems and governance structure used to monitor and maintain the stability of tailings storage facilities	N/A	EM-MM-540a.2	SR: Proactively managing our tailings see p69 to 73
Approach to development of Emergency Preparedness and Response Plans (EPRPs) for tailings storage facilities	N/A	EM-MM-540a.3	SR: Proactively managing our tailings, see p69 to 73
Activity Metric			
Production of (1) metal ores and (2) finished metal products	Metric tonnes (t) saleable	EM-MM-000.A	SR: Sustainability performance at a glance, see p5 Sustainability databook: Production
Total number of employees, percentage contractors	Number, Percentage (%)	EM-MM-000.B	SR: Creating and sharing value for our stakeholders, see p25 to 27 SR: Constructive employee relations, see p44



GRI CONTENT INDEX

Statement of use

Valterra Platinum has reported in accordance with the GRI Standards 2021 and GRI14: Mining Sector Standard for the period 1 January 2025 to 31 December 2025 in the Integrated report 2025 (IR), Sustainability report 2025 (SR), Governance report 2025 (GR), Tax transparency report and Sustainability databook.

GRI 1 used

GRI 1: Foundation 2021

Applicable GRI Sector Standard(s)

GRI 14: Mining Sector 2024

Disclosure		Location/response	Requirement(s) omitted	Reason	OMISSION Explanation	GRI Sector Standard Ref. No.
General disclosures						
GRI 2: General Disclosures 2021	2-1 Organisational details	SR: About this report, see p2 SR: Responsibly mined platinum, see p4 SR: Administration, see p122				
	2-2 Entities included in the organisation's sustainability reporting	SR: About this report, see p2 SR: Responsibly mined platinum, see p4 SR: Our business, see p6 to 8				
	2-3 Reporting period, frequency and contact point	SR: About this report, see p2				
	2-4 Restatements of information	SR: Responsible water stewardship, see p23, 27, 75, 76			The 2024 freshwater intensity figure has been restated following the recategorisation of Mogalakwena's freshwater use.	
General disclosures						
	2-5 External assurance	SR: About this report, see p2 SR: Independent statement of assurance, see p115 SR: Sustainability governance and transformation, see p17 to 18 GR: Board Governance, see p20 to 28 GR: King IV application, see p84				
	2-6 Activities, value chain and other business relationships	SR: Our business, see p6 to 8 SR: Sustainability and our value chain, see p9				



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
2-7 Employees	SR: Our people, see p28 to 55 Sustainability databook: Human resources				
2-8 Workers who are not employees	SR: Our people, see p29 to 59 Sustainability databook: Human resources				
2-9 Governance structure and composition	SR: Sustainability governance and transformation, see p17 GR: Board governance, see p20 to 28 GR: Committee governance, see p30 to p80				
2-10 Nomination and selection of the highest governance body	GR: Board governance, see p20 to 28				
2-11 Chair of the highest governance body	GR: Board governance, see p20 to 28				
General disclosures					
2-12 Role of the highest governance body in overseeing the management of impacts	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18				
2-13 Delegation of responsibility for managing impacts	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18 GR: Governance universe, see p4 to 5 GR: Foundational governance principles, see p12 to 16				
2-14 Role of the highest governance body in sustainability reporting	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18 GR: Social, ethics and governance committee report, see p75 to 76 GR: Sustainability committee report, see p77 to 78				
2-15 Conflicts of interest	SR: Promoting business ethics, see p105 to 108 GR: Ethical leadership framework, see p14 GR: Foundational governance principles, see p12 to 16				



GRI CONTENT INDEX CONTINUED

Disclosure		Location/response	Requirement(s) omitted	Reason	OMISSION Explanation	GRI Sector Standard Ref. No.
General disclosures						
	2-12 Role of the highest governance body in overseeing the management of impacts	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18				
	2-13 Delegation of responsibility for managing impacts	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18 GR: Governance universe, see p4 to 5 GR: Foundational governance principles, see p12 to 16				
	2-14 Role of the highest governance body in sustainability reporting	SR: Message from the chairs of the responsible board committees, see p11 to 12 SR: Sustainability governance and transformation, see p17 to 18 GR: Social, ethics and governance committee report, see p75 to 76 GR: Sustainability committee report, see p77 to 78				
	2-15 Conflicts of interest	SR: Promoting business ethics, see p105 to 108 GR: Ethical leadership framework, see p14 GR: Foundational governance principles, see p12 to 16				
	2-16 Communication of critical concerns	SR: Materiality and material issues, see p21 to 22 SR: Engaging with communities, see p87 to 90 IR: Key stakeholder engagement, see p43 GR: Stakeholder engagement, see p28				
	2-17 Collective knowledge of the highest governance body 2-18 Evaluation of the performance of the highest governance body	IR: Our leadership team, see p102 GR: Our leadership team, see p5 GR: Board governance, see p20 to 28 GR: Board evaluation, see p24				
	2-19 Remuneration policies	IR: How we reward performance, see p48 GR: Remuneration report, see p36 to 43				
	2-20 Process to determine remuneration	IR: How we reward performance, see p48				



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
2-21 Annual total compensation ratio	GR: Remuneration report, see p36 to 43	Remuneration ratios	Information not currently available	In anticipation of the wage gap disclosure requirements under the Companies Amendment Act, a detailed fair pay analysis, including organisational pay gap and race and gender-based differential reviews will be undertaken in 2026 to ensure full alignment with the Act once it comes into effect.	
2-22 Statement on sustainable development strategy	SR: Sustainability strategy, see p19 to 20 SR: Message from the chairs of the sustainability and SEG committees, see p11 to 12				
2-23 Policy commitments	SR: Performance against targets, see p23 to 24 SR: Sustainability governance and transformation, see p17 SR: Sustainability strategy, see p19 to 20 SR: Message from Executive Head: Corporate affairs and sustainability, see p15 to 16 Throughout the report				
2-24 Embedding policy commitments	Throughout this report				
2-25 Processes to remediate negative impacts	Throughout this report				
2-26 Mechanisms for seeking advice and raising concerns	SR: Advancing diversity, equity and inclusion, see p54 to 59 SR: Respecting human rights, see p85 to 86 SR: Engaging with communities, see p87 to 90				
2-27 Compliance with laws and regulations	SR: Promoting business ethics, see p105 to 108 SR: Focus on employee safety, health and wellbeing, see p30 to 41 Throughout this report				
2-28 Membership associations	SR: Promoting business ethics, see p105 to 108 IR: Developing markets, see p41				
2-29 Approach to stakeholder engagement	SR: Engaging with communities, see p87 to 90				



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
	2-30 Collective bargaining agreements	SR: Constructive employee relations, see p42 to 46 IR: Key stakeholder engagement, see p43 to 46			
GRI 14: Mining Sector 2024	Mine-site disclosure	SR: Throughout this report IR: Operations overview, see p72 to 90 Sustainability databook: Human resources			14.0.1
Material topics					
GRI 3: Material Topics 2021	3-1 Process to determine material topics	SR: Materiality and material issues, see p21 to 22 IR: Material risks and opportunities, see p29			
	3-2 List of material topics	SR: Materiality and material issues, see p21 to 22 IR: Material risk and opportunities, see p29			
	3-3 Management of material topics	SR: Materiality and material issues, see p21 to 22 IR: Material risks and opportunities, see p29			
14.3 Air emissions					
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Focus on climate, energy and decarbonisation – Our approach, see p61 SR: Focus on environmental management and compliance – Our approach, see p80			14.3.1
	305-1 Direct (Scope 1) GHG emissions	SR: Focus on climate, energy and decarbonisation – Emissions, see p61 to 64 SR: Focus on environmental management and compliance, see p80 to 83 Sustainability databook: Environmental			14.1.5
	305-2 Energy indirect (Scope 2) GG emissions	SR: Focus on climate, energy and decarbonisation – Emissions, see p61 to 64 Sustainability databook: Environmental			14.1.6
	305-3 Other indirect (Scope 3) GHG emissions	SR: Focus on climate, energy and decarbonisation – Emissions, see p61 to 64 SR: Ethical value chains and responsible sourcing, see p102 Sustainability databook: Environmental			14.1.7
	305-4 GHG emissions intensity	SR: Focus on climate, energy and decarbonisation – Emissions, see p61 to 64 Sustainability databook: Environmental			14.1.8



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
	305-5 Reduction of GHG emissions	SR: Focus on climate, energy and decarbonisation – Decarbonisation roadmap 2030, see p61 to 64			14.1.9
	305-6 Emissions of ozone-depleting substances (ODS)	SR: Focus on environmental management and compliance – Air quality and emissions, see p82 None			
GRI 305: Emissions 2016	305-7 Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions*	SR: Focus on environmental management and compliance Air quality and emissions, see p82 Sustainability databook: Environmental			14.3.2
14.4 Biodiversity					
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Performance against targets, see p23 SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p64 to 67 Sustainability databook: Environmental			14.4.1
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Our approach, see p65			14.4.2
	101-2 Management of biodiversity impacts	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Our approach, see p65			14.4.3
	101-3 Access and benefit-sharing	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Community and provincial work, see p66			
	101-4 Identification of biodiversity impacts	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Our approach, see p65			14.4.4
	101-5 Locations with biodiversity impacts	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Year in review, see p66 to 66			14.4.5
	101-6 Direct drivers of biodiversity loss	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Implementation, see p66			14.4.6
	101-7 Changes to the state of biodiversity	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Our approach to rehabilitation, see p66			14.4.7
	101-8 Ecosystem services	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure – Our approach to rehabilitation, see p66			14.4.8



GRI CONTENT INDEX CONTINUED

Disclosure		Location/response	Requirement(s) omitted	Reason	OMISSION Explanation	GRI Sector Standard Ref. No.
14.5 Waste						
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 SR: Proactively managing our tailings, see p69 to 73				14.5.1
GRI 306: Waste 2020	306-1 Waste generation and significant waste-related impacts	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 SR: Proactively managing our tailings, see p69 to 73 Sustainability databook: Environmental				14.5.2
	306-2 Management of significant waste-related impacts	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 SR: Proactively managing our tailings, see p69 to 73 Sustainability databook: Environmental				14.5.3
	306-3 Waste generated*	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 Sustainability databook: Environmental				14.5.4
	306-4 Waste diverted from disposal*	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 Sustainability databook: Environmental				14.5.5
	306-5 Waste directed to disposal*	SR: Supporting materials stewardship, waste and the circular economy, see p78 to 79 Sustainability databook: Environmental				14.5.6
14.6 Tailings						
GRI 14: Mining Sector 2024	Tailings disposal methods	SR: Proactively managing our tailings, see p69 to 74 Sustainability databook: Environmental				14.6.2
	Tailings facilities	SR: Proactively managing our tailings, see p69 to 73 Sustainability databook: Environmental				14.6.3



GRI CONTENT INDEX CONTINUED

Disclosure		Location/response	Requirement(s) omitted	Reason	OMISSION Explanation	GRI Sector Standard Ref. No.
14.7 Water and effluents						
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Responsible water management, see p74 to 77				14.7.1
GRI 303: Water and Effluents 2018	303-1 Interactions with water as a shared resource	SR: Responsible water management, see p74 to 77 Sustainability databook: Water				14.7.2
	303-2 Management of water discharge-related impacts	SR: Responsible water management, see p74 to 77 Sustainability databook: Water				14.7.3
	303-3 Water withdrawal*	SR: Responsible water management, see p74 to 77 Sustainability databook: Water				14.7.4
	303-4 Water discharge*	SR: Responsible water management, see p74 to 77 Sustainability databook: Water				14.7.5
	303-5 Water consumption*	SR: Responsible water management, see p74 to 77 Sustainability databook: Water				14.7.6
14.8 Closure and rehabilitation						
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68				14.8.1
GRI 402: Labour/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	SR: Constructive employee relations, see p42 to 46				14.8.2
GRI 404: Training and Education 2016	404-2 Programmes for upgrading employee skills and transition assistance programmes	SR: Constructive employee relations, see p42 to 46 SR: Attracting, developing and retaining talent, see p47 to 53 Sustainability databook: Social Performance and CSI Sustainability databook: Human resources				14.8.3
GRI 14: Mining Sector 2024	Closure and rehabilitation of sites	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 Sustainability databook: Environmental				14.8.4
	Approval and review of closure and rehabilitations plans	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 Sustainability databook: Environmental				14.8.5
	Land disturbed and rehabilitated	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 Sustainability databook: Environmental				14.8.6



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
	Estimated life of mine	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 Sustainability databook: Environmental			14.8.7
	Financial provisions for closure and rehabilitation	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 Sustainability databook: Environmental			14.8.8
	Post-mining transition	SR: Promoting biodiversity and rehabilitation, and ensuring responsible closure, see p65 to 68 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101 Sustainability databook: Environmental			14.8.9
14.9 Economic impacts					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Creating and sharing value for our stakeholders, see p25 to 27 IR: Our strategy, see p22 to 23 IR: Business model, see p24 to 27 IR: Throughout the report			14.9.1
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed*	SR: Creating and sharing value for our stakeholders, see p25 to 27 IR: Our strategy, see p22 to 23 IR: Business model, see p24 to 27			14.9.2
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported*	SR: Creating and sharing value for our stakeholders, see p25 to 27 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101			14.9.3
	203-2 Significant indirect economic impacts*	SR: Investing in our communities and promoting inclusive procurement, see p91 to 101			14.9.4
GRI 204: Procurement Practices 2016	204-1 Proportion of spending on local suppliers*	SR: Creating and sharing value for our stakeholders, see p25 to 27 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101			14.9.5



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
GRI 14: Mining Sector 2024	Local employment	SR: Investing in our communities and promoting inclusive procurement, see p91 to 101			14.9.6
14.10 Local communities					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Resilient local communities, see p84 to 101			14.10.1
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programmes*	SR: Engaging with communities, see p87 to 90 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101 Sustainability databook: Social Performance and CSI			14.10.2
	413-2 Operations with significant actual and potential negative impacts on local communities*	SR: Investing in our communities and promoting inclusive procurement, see p91 to 101 Sustainability databook: Social Performance and CSI			14.10.3
GRI 14: Mining Sector 2024	Grievances from local communities	SR: Investing in our communities and promoting inclusive procurement, see p91 to 101 SR: Respecting human rights, see p85 to 86 SR: Engaging with communities, see p87 to 90 Sustainability databook: Social Performance and CSI			14.10.4
Rights of Indigenous Peoples					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Respecting human rights, see p85 to 86			14.11.1
GRI 411: Rights of Indigenous Peoples 2016	411-1 Incidents of violations involving rights of Indigenous Peoples*	SR: Respecting human rights, see p85 to 86 None			14.11.2
GRI 14: Mining Sector 2024	Operations where Indigenous Peoples may be affected	None			14.11.3
	Free, prior, and informed consent	Not applicable			14.11.4
14.12 Land and resource rights					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Respecting human rights, see p85 to 86 SR: Engaging with communities, see p87 to 90			14.12.1
GRI 14: Mining Sector 2024	Involuntary resettlement	SR: Respecting human rights, see p85 to 86			14.12.2



GRI CONTENT INDEX CONTINUED

Disclosure		Location/response	Requirement(s) omitted	Reason	Explanation	GRI Sector Standard Ref. No.
14.14 Security practices						
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Respecting human rights, see 👉 p85 to 86				14.14.1
GRI 410: Security Practices 2016	410-1 Security personnel trained in human rights policies or procedures	SR: Respecting human rights, see 👉 p85 to 86				14.14.2
14.15 Critical incident management						
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Focus on safety, health and wellbeing, see 👉 p30 to 41 SR: Proactively managing our tailings, see 👉 p69 to 73				14.15.1
GRI 306: Effluents and Waste 2016	306-3 Significant spills	SR: Responsible water management, see 👉 74 to 77			None	14.15.2
GRI 14: Mining Sector 2024	Critical incidents	SR: Focus on safety, health and wellbeing, see 👉 p30 to 41 SR: Proactively managing our tailings, see 👉 p69 to 73			None	14.15.3
	Sites with emergency preparedness and response plans	SR: Focus on safety, health and wellbeing, see 👉 p30 to 41 SR: Proactively managing our tailings, see 👉 p69 to 73 SR: Security of people and assets, see 👉 p109 to 110			All	14.15.3
14.16 Occupational health and safety						
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Focus on employee safety, health and wellbeing, see 👉 p30 to 41				14.16.1
GRI 403: Occupational Health and Safety 2018	403-1 Occupational health and safety management system	SR: Focus on employee safety, health and wellbeing, see 👉 p30 to 41				14.16.2
	403-2 Hazard identification, risk assessment, and incident investigation*	SR: Focus on employee safety, health and wellbeing, see 👉 p30 and p36				14.16.3
	403-3 Occupational health services	SR: Focus on employee safety, health and wellbeing, see 👉 p36 to 41				14.16.4
	403-4 Worker participation, consultation, and communication on occupational health and safety*	SR: Focus on employee safety, health and communication on occupational health wellbeing, see 👉 p30 to 41				14.16.5
	403-5 Worker training on occupational health and safety	SR: Focus on employee safety, health and communication on occupational health wellbeing, see 👉 p31 to 41	Participation of women in formal safety and health committees		Data on the participation of women in formal safety and health committees is not collated.	14.16.6



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
403-6 Promotion of worker health	SR: Focus on employee safety, worker and wellbeing – Health, see p36 to 41				14.16.7
403-7 Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	SR: Focus on employee safety, business and wellbeing, see p30 to 41 SR Ethical value chains, see p102 to 103				14.16.8
403-8 Workers covered by an occupational health and safety management system	SR: Focus on employee safety, worker and wellbeing – Health, see p30 to 41			All	14.16.9
403-9 Work-related injuries	SR: Focus on employee safety, health and wellbeing – Our approach , see p31 SR: Focus on employee safety, health and wellbeing – Injuries, see p31 to 35 Sustainability databook: Safety				141610
403-10 Work-related ill health	SR: Focus on employee safety, worker and wellbeing – Health, see p35 to 41 Sustainability databook: Health and hygiene				141611
14.17 Employment practices					
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Our people, see p29 to 59			14.17.1
GRI 202: Market Presence 2016	202-1 Ratios of standard entry-level wage by gender compared to local minimum wage	SR: Attracting, developing and retaining talent, see p47 to 53 SR: Advancing diversity, equity and inclusion, see p54 to 59		We are unable to provide this data at a company level	14.17.2
GRI 401: Employment 2016	401-1 New employee hires and employee turnover	SR: Creating and sharing value for our shareholders, see p25 to 27 SR: Attracting, developing and retaining talent, see p47 to 53 SR: Constructive employee relations, see p42 to 46 Sustainability databook: Human resources			14.17.3
	401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	SR: Creating and sharing value for our shareholders, see p25 to 27 SR: Our people, see p29 to 59 SR: Constructive employee relations, see p42 to 46			14.17.4
	401-3 Parental leave	SR: Focus on employee safety, health, and wellbeing, see p39 SR: Advancing diversity, equity and inclusion, see p54			14.17.5



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
GRI 402: Labour/ Management Relations 2016	402-1 Minimum notice periods regarding operational changes	SR: Constructive employee relations, see p42 to 46		In line with legislation and union recognition agreements	14.17.6
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	SR: Attracting, developing and retaining talent, see p47 to 53			14.17.7
	404-2 Programmes for upgrading employee skills and transition assistance programmes	SR: Constructive employee relations, see p42 to 46 SR: Attracting, developing and retaining talent, see p47 to 53			14.17.8
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	SR: Ethical value chains and responsible sourcing, see p102 to 103 SR: Respecting human rights, see p85 to 86			14.17.9
	414-2 Negative social impacts in the supply chain and actions taken	SR: Ethical value chains and responsible sourcing, see p102 to 103 SR: Investing in our communities and promoting inclusive procurement, see p91 to 101			14.17.10
14.18 Child labour					
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Respecting human rights, see p85 to 86			14.18.1
GRI 408: Child labour 2016	408-1 Operations and suppliers at significant risk for incidents of child labour	SR: Respecting human rights, see p85 to 86 SR: Ethical value chains and responsible sourcing, see p102 to 103		None	14.18.2
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	SR: Ethical value chains and responsible sourcing, see p102 to 103			14.18.3
14.19 Forced labour and modern slavery					
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Respecting human rights, see p85 to 86 SR: Ethical value chains and responsible sourcing, see p102 to 103			14.19.1
GRI 409: Forced or Compulsory Labour 2016	409-1 Operations and suppliers at significant risk for incidents of forced or compulsory labour	SR: Respecting human rights, p85 to 86 SR: Ethical value chains and responsible sourcing, see p102 to 103		None	14.19.2
GRI 414: Supplier Social Assessment 2016	414-1 New suppliers that were screened using social criteria	SR: Ethical value chains and responsible sourcing, see p102 to 103			14.19.3



GRI CONTENT INDEX CONTINUED

Disclosure		Location/response	Requirement(s) omitted	Reason	OMISSION Explanation	GRI Sector Standard Ref. No.
14.20 Freedom of association and collective bargaining						
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Constructive employee relations, see p42 to 46				14.20.1
GRI 407: Freedom of Association and Collective Bargaining 2016	407-1 Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	SR: Constructive employee relations, see p42 to 46 ; None			None	14.20.2
GRI 14: Mining Sector 2024	Strikes and lockouts	SR: Constructive employee relations, see p42 to 46				14.20.3
14.21 Non-discrimination and equal opportunity						
GRI 3: Material Topics 2021	3-3 Management of material topics	SR: Constructive employee relations, see p42 to 46 SR: Attracting, developing and retaining talent, see p47 to 53 SR: Advancing diversity, equity and inclusion, see p54 to 59				14.21.1
GRI 202: Market Presence 2016	202-2 Proportion of senior management hired from the local community*	SR: Advancing diversity, equity and inclusion, see p54 to 59				14.21.2
GRI 401: Employment 2016	401-3 Parental leave	SR: Constructive employee relations, see p42 to 46 SR: Focus on employee safety, health, and wellbeing, see p39 SR: Advancing diversity, equity and inclusion, see p54			In line with legislation and collective bargaining agreements.	14.21.3
GRI 404: Training and Education 2016	404-1 Average hours of training per year per employee	SR: Attracting, developing and retaining talent, see p47 to 53 Sustainability databook: Human Resources				14.21.4
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees*	SR: Advancing diversity, equity and inclusion, see p47 to 53 Sustainability databook: Social performance and CSI				14.21.5
	405-2 Ratio of basic salary and remuneration of women to men*	GR: Remuneration report, see pg36 to 43			In anticipation of the wage gap disclosure requirements under the Companies Amendment Act, a detailed fair pay analysis, including organisational pay gap and race and gender-based differential reviews, will be undertaken in 2026 to ensure full alignment with the Companies Amendment Act once it is enforced.	14.21.6



GRI CONTENT INDEX CONTINUED

Disclosure	Location/response	Requirement(s) omitted	OMISSION		GRI Sector Standard Ref. No.
			Reason	Explanation	
GRI 406: Non-discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	SR: Advancing diversity, equity and inclusion, see p47 to 53			14.21.7
14.22 Anti-corruption					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Promoting business ethics – Strengthening our antibribery and corruption approach, see p105 to 108			14.22.1
GRI 205: Anti-corruption 2016	205-1 Operations assessed for risks related to corruption	SR: Promoting business ethics, see p105 to 108		All	14.22.2
	205-2 Communication and training about anti-corruption policies and procedures	SR: Promoting business ethics – Strengthening our antibribery and corruption approach, see p105 to 108			14.22.3
	205-3 Confirmed incidents of corruption and actions taken	SR: Promoting business ethics, see p105 to 108 Sustainability databook: SD: Ethical behaviour			14.22.4
	Beneficial ownership	IR: Shareholder's information, see p108 to 109 TTR: Tax contribution by jurisdiction, see p11 to 17			14.22.6
14.23 Payments to governments					
GRI 3: Material Topics 2021	3-3 Management of material topics	TTR: Tax policy and strategy, see p8 to 10			14.23.1
GRI 201: Economic Performance 2016	201-1 Direct economic value generated and distributed	SR: Creating and sharing value for our stakeholders, see p25 to 27			14.23.2
	201-4 Financial assistance received from government*	TTR: None			14.23.3
GRI 207: Tax 2019	207-1 Approach to tax	TTR: Tax policy and strategy, see p8 to 9			14.23.4
	207-2 Tax governance, control, and risk management	TTR: Tax governance framework, see p10			14.23.5
	207-3 Stakeholder engagement and management of concerns related to tax	TTR: Tax governance framework, see p8 to 9			14.23.6
	207-4 Country-by-country reporting*	TTR: Tax contribution by jurisdiction, pg11 to 17			14.23.7
GRI 14: Mining Sector 2024	State mineral purchases	TTR: None			14.23.8
14.24 Public policy					
GRI 3: Material Topics 2021	3-3 Management of material topics*	SR: Promoting business ethics, see p105 to 108			14.24.1
GRI 415: Public Policy 2016	415-1 Political contributions	SR: Promoting business ethics, see p105 to 108		None	14.24.2



ADMINISTRATION

Directors

Executive directors

C Miller (chief executive officer)
S Naidoo (chief financial officer)

Independent non-executive directors

N Mbazima (chairman) (Zambian)
S Kana (lead independent director)
L Bam
T Brewer
R Dixon
D Emmett
H Faul
D Gudgeon (British)
T Mokgosi-Mwantembe
F Petersen-Cook
S Phiri

Company secretary

Fiona Edmundson
fiona.edmundson@valterraplatinum.com

Corporate and divisional office, registered office, business and postal addresses of company secretary and administrative advisers

144 Oxford Road
Melrose
Rosebank
2196

Postnet Suite 153
Private Bag X31
Saxonwold
Gauteng
2132

Telephone +27 (0) 11 373 6111

Sponsor

Merrill Lynch South Africa Proprietary Limited
The Place
1 Sandton Drive
Sandton 2196
PO Box 651987
Benmore 2010

Telephone +27 (0) 11 305 5822
letrisha.mahabeer@bofa.com

Registrars

Computershare Investor Services Proprietary
Limited
Rosebank Towers
15 Biermann Avenue
Rosebank 2196
Private Bag X9000
Saxonwold 2132

Telephone +27 (0) 11 370 5000

Computershare Investor Services plc
The Pavilions
Bridgwater Road
Bristol
BS13 8AE

Telephone +44 (0) 370 703 0084

Computershare Investor Services (Jersey)
13 Castle Street
St Helier
Jersey

Telephone +44 (0) 370 707 4040

Debt sponsor

Standard Bank of South Africa
5 Simmonds Street
Selby
Johannesburg
2001

Auditor

PricewaterhouseCoopers Inc.
PwC Towers
4 Lisbon Lane
Waterfall City
2090

Investor relations

Leroy Mnguni
leroy.mnguni@valterraplatinum.com

Marcela Grochowina
marcela.grochowina@valterraplatinum.com

Lead Competent Persons

Kavita Mohanlal – Head of Geosciences
Nico Nel – Manager Ore Reserves



People-related queries:
Job opportunities
Bursaries
Careers information
www.valterraplatinum.com/careers

Disclaimer

Certain elements made in this annual results constitute forward-looking statements. Forward-looking statements are typically identified by the use of forward-looking terminology such as 'believes', 'expects', 'may', 'will', 'could', 'should', 'intends', 'estimates', 'plans', 'assumes', or 'anticipates' or the negative thereof or other variations thereon or comparable terminology, or by discussions of, eg future plans, present or future events, or strategy that involve risks and uncertainties. Such forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the company's control and all of which are based on the company's current beliefs and expectations about future events. Such statements are based on current expectations and, by their current nature, are subject to a number of risks and uncertainties that could cause actual results and performance to differ materially from any expected future results or performance, expressed or implied, by the forward-looking statement. No assurance can be given that such future results will be achieved; actual events or results may differ materially as a result of risks and uncertainties facing the company and its subsidiaries.



www.valterraplatinum.com